Honolulu, Hawaii RebNAM 28 , 2014

RE: H.B. No. 2576 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2576, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO EDUCATION,"

begs leave to report as follows:

The purpose of this measure is to support charter schools in the State by:

- (1) Establishing an income tax credit for contributions of money or in-kind goods and services for the development of charter school facilities;
- (2) Establishing the Hawaii Charter School Facility
 Development Special Fund to receive public and private
 funds for expenditure by the State Public Charter School
 Commission for developing, operating, and maintaining
 charter school facilities; and
- (3) Appropriating funds to support the development of charter school facilities.

The State Public Charter School Commission, Kamehameha Schools, Hawaiian Educational Council, Hawaii Public Charter Schools Network, and several individuals supported this measure. The Department of Budget and Finance, Department of Taxation, Tax Foundation of Hawaii, and an individual commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2576, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Finance

HB 2576, HD1	EDN, FIN	Date	: 2/26/2014	
☐ The committee is reconsidering its previous	ous decision on the measure),		
	namended (as is)	Pass, with amendments commit for future publi		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.				
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee		-		
11. ONISHI, Richard H.K.			o de fra Sula distribuidades Marcon distribuidades	
12. TAKAYAMA, Gregg				
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.		,		
15. YAMASHITA, Kyle T.				
16. FUKUMOTO, Beth				
17. WARD, Gene				
•				
TOTAL (17)	(5			2_
The recommendation is: Adopt If joint ref		did not suppo	ort recommendation	1.
Vice Chair's or designee's signature:	7	3		
Distribution: Original (White) - Committee	ee Duplicate (Yellow	r) – Chief Clerk's Office	Duplicate (F	Pink) – HMSO